

BRADY & MORRIS ENGINEERING COMPANY LIMITED

CIN No.:- L29150MH1946PLC004729

Registered Office : 'Brady House', 12-14 Veer Nariman Road Fort, Mumbai 400001.

Tel.: (022)-22048361-65 Fax : (022)-22041855 E-mail: bradys@mtnl.net.in Website: www.bradys.in

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total Income from Operation	821.94	1,398.96	1,157.12	4,477.58	4,448.53
2	Net Profit/(Loss) for the period (before Tax, Exceptional items)	66.77	142.72	152.03	401.40	252.67
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	66.77	142.72	152.03	401.40	252.67
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(95.57)	116.44	120.18	183.94	207.27
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(103.64)	116.44	128.71	175.87	215.80
6	Equity Share Capital	225.00	225.00	225.00	225.00	225.00
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year	-	-	-	176.55	0.67
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	Basic (in Rs.)	(4.25)	5.18	5.34	8.18	9.21
	Diluted (in Rs.)	(4.25)	5.18	5.34	8.18	9.21

Notes:

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS'), notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 9, 2020. These results have been subjected to audit by Statutory Auditors of the Company and expressed an unqualified opinion thereon.
- The company has adopted Ind AS 116 "Leases" effective April 01, 2019, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of this standard does not did not have any material impact on the financial statement of the company.
- The above is an extract of the detailed format of the Audited Standalone Financial Results for the quarter and year ended March 31, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited Standalone Financial Results for the quarter and year ended March 31, 2020 are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.bradmorris.in).
- The Figures of March 31, 2019 and March 31, 2020 quarters are the balancing figures between audited figures in respect of the full financial year upto March 31,2019 and March 31,2020 and the unaudited published year to date figures upto December 31,2018 and December 31,2019 respectively, being the date of end of the third quarter of the financial year which were subjected to limited review.
- The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the financial results. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company, as at the date of approval of these financial results has used internal and external sources of information and economic forecasts. The company has performed sensitivity analysis on the assumptions used and based on current estimates expects that there is no material impact.
- As decided by the Board of Directors, the company has discontinued Assembly of Chairs Divisions. Net Gain / (Loss) on account of sale of discontinued business assets have been recognised during the current quarter and year ended on 31st March, 2020 and disclosed under discontinued operation in the above financial results. Due to discontinuation, the figures for the quarter and year ended is not comparable with the corresponding period of previous year.
- The company has identified two reportable segment viz Engineering & Assembly of Chairs segments.
- Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

For Brady & Morris Engineering Company Ltd.
Sd/-Pavan G Morarka
Chairman
DIN: 00174796Place: Mumbai
Date : 09.07.2020