

25<sup>th</sup> May, 2017.

To

Deputy General Manager  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

**SUB: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>st</sup> MARCH, 2017:**

**Ref: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND OUTCOME OF BOARD MEETING.**

**SECURITY CODE NO.: 505690**

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 25, 2017 inter-alia, considered following matters:

1. Approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2017.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results for the quarter and year ended March 31, 2017 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Financial Results for the quarter and year ended March 31, 2017.
- c) Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015.

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2. Recommended to the members of the Company, appointment of M/s. Desai Bhansali & Associates LLP, Chartered Accountants, Mumbai as Statutory Auditors of the Company for a period of 5 (five) years commencing from the conclusion of the 71st Annual General Meeting of the Company to be held for the F.Y. March 31, 2017 in compliance with the applicable provisions of the Companies Act, 2013 in place of retiring auditors M/s. C. L. DALAL & Associates, Chartered Accountants, Mumbai.

The meeting of the Board of Directors commenced at 12.15 P.M. and concluded at 2.00 P.M.

Kindly take the above on your record.

Thanking You.

Yours faithfully,  
For **BRADY & MORRIS ENGINEERING CO. LIMITED**

*KJ Desai*

**KHUSHBU DESAI**  
**COMPANY SECRETARY & COMPLIANCE OFFICER.**

Encl.: As above.



**BRADY & MORRIS ENGINEERING COMPANY LIMITED**  
CIN : L29150MH1946PLC004729

Registered Office :  
Brady House', 12-14 Veer Nariman Road  
Fort, Mumbai 400001.  
Tel.: (022) - 22048361-65 Fax : (022) - 22041855  
E-mail : bradys@mtnl.net.in Website : www.bradys.in

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**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	[ 1 ]	[ 2 ]	[ 3 ]	[ 4 ]	[ 5 ]
		4th quarter ended on 31-03-2017	Previous quarter ended on 31-12-2016	Corresponding 4th quarter ended on 31-03-2016	Current accounting year ended on 31-3-2017	Previous accounting year ended on 31-3-2016
		( Audited )	( Unaudited )	( Audited )	( Audited )	( Audited )
<b>PART I</b>						
	<b>Income from operations</b>	1,094.15	1,009.94	757.42	3,613.13	3,599.23
I.	(a) Revenue from Operations	15.18	5.37	5.65	28.75	17.03
II.	(b) Other Income					
III.	<b>Total Revenue (I+II)</b>	<b>1,109.33</b>	<b>1,015.32</b>	<b>763.07</b>	<b>3,641.88</b>	<b>3,616.26</b>
IV.	<b>Expenses :</b>					
	(a) Cost of materials consumed	589.35	621.48	388.77	2,003.53	1,770.31
	(b) Purchases of stock-in-trade	0.17	5.65	0.12	6.55	0.43
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	57.28	30.39	35.33	137.75	411.12
	(d) Employee benefits expense	170.86	139.85	127.28	581.65	575.39
	(e) Finance costs	33.91	41.13	30.95	137.44	124.92
	(f) Depreciation and amortisation expense	27.48	25.00	27.70	101.62	107.88
	(g) Other expenses	247.49	144.07	153.20	669.18	611.72
	<b>Total expenses</b>	<b>1,126.54</b>	<b>1,007.56</b>	<b>763.35</b>	<b>3,637.71</b>	<b>3,601.77</b>
V.	<b>Profit / (Loss) before exceptional and extra ordinary items and Tax (III-IV)</b>	<b>-17.21</b>	<b>7.76</b>	<b>-0.28</b>	<b>4.16</b>	<b>14.49</b>
VI.	Exceptional items income/(Expenditure)	-	-	-	-	-
VII.	<b>Profit / (Loss) before extra ordinary items and Tax (V-VI)</b>	<b>-17.21</b>	<b>7.76</b>	<b>-0.28</b>	<b>4.16</b>	<b>14.49</b>
VIII.	Extra Ordinary items income/(expenditure)	-	-	-	-	-
IX.	<b>Profit / (Loss) before Tax (VII-VIII)</b>	<b>-17.21</b>	<b>7.76</b>	<b>-0.28</b>	<b>4.16</b>	<b>14.49</b>
X.	Tax expense (Excess provision earlier year w/back)	-	-	-	-	-
	- Current	-	-	-	-	-
	- Deferred	-	-	5.86	-	5.86
	- Excess/Short Provision of Taxes for earlier year	-	-	-	-	-
XI.	<b>Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>-17.21</b>	<b>7.76</b>	<b>5.58</b>	<b>4.16</b>	<b>20.35</b>
XII.	<b>Profit / (Loss) for the period from discontinuing operations</b>	-	-	-	-	-
XIII.	<b>Tax Expenses from the discontinuing operations</b>	-	-	-	-	-
XIV.	<b>Profit / (Loss) from Discontinuing operations (after tax )(XII-XIII)</b>	-	-	-	-	-
XV.	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>-17.21</b>	<b>7.76</b>	<b>5.58</b>	<b>4.16</b>	<b>20.35</b>
XVI.	<b>Earnings per share equity share (EPS) (Rs.)</b>					
XVI.(i)	<b>Basic and diluted EPS before Extraordinary items (not annualised) #</b>					
	(a) Basic	-0.76	0.34	0.25	0.19	0.90
	(b) Diluted	-0.76	0.34	0.25	0.19	0.90
XVI.(ii)	<b>Basic and diluted EPS after Extraordinary items (not annualised) #</b>					
	(a) Basic	-0.76	0.34	0.25	0.19	0.90
	(b) Diluted	-0.76	0.34	0.25	0.19	0.90

**NOTES :**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 25.05.2017
- Figures of previous period/year have been regrouped/rearranged wherever necessary.
- As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income: there is a net deferred tax asset for the past years and for the period up to 31st March, 2017. As a matter of prudence, the company has not recognised the said deferred tax asset.
- Segment reporting as defined in Accounting Standard 17 is considered not applicable
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

FOR BRADY & MORRIS ENGINEERING CO LTD

PAVAN G MORARKA  
CHAIRMAN  
DIN : 00174796

Place:- MUMBAI  
Date : 25.05.2017

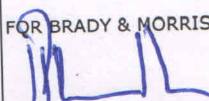


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 E-mail : bradys@mtnl.net.in Website : www.bradys.in

**STATEMENT OF STANDALONE ASSETS & LIABILITIES**

		(Rs. in Lakhs)	
		Audited	Audited
Particulars		31st March, 2017	31st March, 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>		<b>2,225.00</b>	<b>2,225.00</b>
Share Capital		(147.88)	(152.04)
Reserves and Surplus		-	-
<b>Sub-total of Shareholders' Funds</b>		<b>2,077.12</b>	<b>2,072.96</b>
<b>2 Non-Current Liabilities</b>		<b>229.63</b>	<b>134.17</b>
Long- term borrowings		65.77	34.79
Other Long Term Liabilities		15.52	33.52
Long Term Provisions		-	-
<b>Sub-Total Non- Current Liabilities</b>		<b>310.93</b>	<b>202.48</b>
<b>3 Current Liabilities</b>		<b>826.65</b>	<b>965.09</b>
Short term borrowings		-	-
Trade Payables		-	-
(A) Total outstanding dues of micro enterprises and small enterprises		890.28	917.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		413.50	147.53
Other Current Liabilities		779.56	55.75
Short Term Provisions		-	-
<b>Sub-Total Current Liabilities</b>		<b>2,909.99</b>	<b>2,085.37</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,298.03</b>	<b>4,360.81</b>
<b>II. ASSETS</b>			
<b>1 Non-Current Assets</b>			
Fixed assets		1,132.43	1,116.26
a) Tangible assets		1.01	1.84
b) Intangible assets		226.26	156.10
c) Capital work-in-progress		6.27	6.27
Non-current investments		126.62	126.54
Long term loans and advances		-	-
Other Non- Current Assets		-	-
<b>Sub-Total Non-Current Assets</b>		<b>1,492.59</b>	<b>1,407.01</b>
<b>2 Current assets</b>			
Current Investments		1,188.84	1,072.77
Inventories		2,357.02	1,678.75
Trade Receivables		96.28	87.24
Cash and bank balances		157.74	108.88
Short-term Loans and Advances		5.54	6.15
Other Current Assets		-	-
<b>Sub-Total Current Assets</b>		<b>3,805.43</b>	<b>2,953.79</b>
<b>TOTAL-ASSETS</b>		<b>5,298.03</b>	<b>4,360.81</b>

FOR BRADY & MORRIS ENGINEERING CO LTD

  
 PAVAN G MORARKA  
 CHAIRMAN  
 DIN : 00174796  
 Place : Mumbai  
 Date : 25/05/2017

**C. L. DALAL & CO.**

CHARTERED ACCOUNTANTS

J. G. VERMA

R. C. JAIN

A. G. VERMA

Phone : 2281 38 68

2281 47 43

Fax : 2283 88 67

301-B, NIRANJAN  
99, MARINE DRIVE  
MUMBAI-400 002.

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**Brady & Morris Engineering Company Limited**

We have audited the quarterly financial results of Brady & Morris Engineering Company Limited for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:






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- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For, C.L. Dalal & Co.  
CHARTERED ACCOUNTANTS



R. C. Jain  
PARTNER  
Membership No. 005180



Place: Mumbai

Date: 25th May, 2017

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25<sup>th</sup> May, 2017

To,  
Listing Department  
BSE LTD.,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI - 400 001.  
Scrip Code : 501391

Dear Sir,

**Sub : Declaration pursuant to Regulation 33 (3) (d) of the SEBI**

**(Listing obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to provisions of Regulation 33 (3) (d) of SEBI (Listing obligation and Disclosures Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, We hereby confirm that the Audit Report issued by M/s C. L. Dalal, & Co. Chartered Accountants, Mumbai on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2017 is with the Unmodified Opinion.

Kindly take the same on your record.

Thanking You,

For Brady & Morris Engg. Co. Ltd.



Pavan G. Morarka  
(DIN : 00174796)  
Chairman

**WORKS :**

**UNIT NO. 2 :** Factory : Plot No. 326/B, Opp. Govt. Bore Well, Sarsa-Kanera Road, Sarsa Patia,  
Village : Kanera, Tal : Matar, Dist : Kheda-387540, • Phone : 9727748933 & 02694 - 304200

**AN ISO 9001 : 2008 CERTIFIED COMPANY**



Certificate No. 8793QMS001